

PRESS RELEASE

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MAVERICK MANAGEMENT GROUP ANNOUNCES RENOVATION OF UNIVERSITY VILLAGE AND ESTATES

AUSTIN, TX; Maverick Management Group, LLC, (MMG) acting as an owner's representative and project manager for Investcorp International Realty, announces the completion of the renovation of the University Villages and University Estates student housing complexes in Austin, Texas.

In order to stay competitive in the local college housing environment, Maverick Management Group in conjunction with Model Home Interiors of Durham, NC, managed a 7 month renovation project on both student housing complexes including upgrades to the exteriors of all apartment buildings, FFE in over 200 apartment units and the complete interior redesign of two leasing offices, two clubhouses and two fitness centers. Upgrades feature new furnishings, study rooms, computer labs, game rooms, high speed internet and HD theatre screens in the clubhouses as well as new state of the art exercise equipment in both fitness centers.

"It was a privilege working on the MMG team on the Austin student housing projects," noted Megan Fry, VP Model Home Interiors. "The depth of their industry knowledge and their creative partnership made the whole process enjoyable. I look forward to working on future projects with this exceptional team."

Following the renovation, University Village was voted the "Best East Side Student Property in 2014."

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ABOUT MAVERICK MANAGEMENT GROUP

Maverick Management Group is a privately held company headquartered in New York City that specializes in owner's representation services for institutional investors. www.trustmaverick.com

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